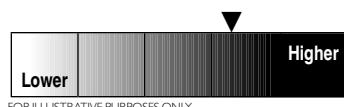


Fidelity Advisor Mid Cap - T

Inception Date: 02/26/1996
Fund Manager: Peter Saperstone
For the period ending: 03/31/2006

Potential Risk/Return Meter



Fund Operating Expenses

1.24%

Total Net Assets

\$4,464.41 MM

Who is likely to choose this type of investment?

Mid-cap investments may be most appropriate for someone seeking higher potential returns over time and willing to weather market downturns. Mid-cap stocks may be more volatile than large-cap stocks but with potentially higher return.

S&P Style Description

Equity Mid Cap Blend

Investment Objective

The Fund seeks long-term growth of capital. The Fund normally invests its assets primarily in common stocks. The Fund normally invests at least 80% of the its assets in securities of companies with medium market capitalizations. The Advisor generally defines medium market capitalization companies as those whose market capitalization is similar to the market capitalization of companies in the Russell Midcap Index or the S&P MidCap 400. The Advisor may also invest the Fund's assets in companies with smaller or larger market capitalizations. The Advisor may invest the Fund's assets in securities of foreign issuers in addition to securities of domestic issuers. At any given time, the Fund may tend to buy "growth" stocks or "value" stocks, or a combination of both types.

Portfolio Information

Asset Allocation

US Broad Category - Stock.....	80.96%
Fgn Broad Category - Stock	16.94%
US Broad Category - Cash	2.10%

Largest Holdings

Sprint Nextel Corp Com Ser ...	8.04%
Harman Intl Inds Inc New Co ...	7.08%
Safeway Inc Com New	3.54%
Nokia Corp Sponsored ADR ...	2.93%
Eastman Kodak Co Com	2.28%
American Tower Corp Cl A.....	2.26%
Cytec Corp Com.....	2.19%
Potash Corp Sask Inc Com.....	2.19%
Tiffany & Co New Com	2.14%
Embraer-Empresa Brasileira	2.12%

Diversification

Consumer Discretionary.....	25.01%
Telecommunication Services ...	14.17%
Information Technology	12.88%
Materials	8.34%
Energy.....	7.36%
Industrials	6.28%
Consumer Staples	5.26%
Health Care.....	4.47%
Financials	0.84%
Utilities	0.60%

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain mutual fund prospectuses and disclosure documents from your registered representative. Read them carefully before investing.

Securities, when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company and an affiliate of FAScore, LLC and First Great-West Life & Annuity Insurance Company, White Plains, New York. Portfolio information is gathered from a variety of sources, including but not limited to Standard & Poor's Micropal, Inc. (2005 - <http://www.funds-sp.com>), and is believed to be reliable but is not guaranteed as to completeness or accuracy. Investment products offered are: NOT FDIC-INSURED - MAY LOSE VALUE - NO BANK GUARANTEE. Funds may impose redemption fees on certain transfers, redemptions or exchanges if assets are held less than the period stated in the fund's prospectus or other disclosure documents. For more information, please refer to the fund's prospectus and/or disclosure documents. On occasion, the name and/or investment objective of an investment option may change. For specific information on whether the option name has changed within the past year, or if the investment objective has changed in the last ten years, please contact your Registered Representative for a current prospectus.